

**TA Associates' Portfolio Company International Microcircuits Inc.
Acquired by Cypress**

BOSTON--March 12, 2001--TA Associates, a leading private equity firm, announced today that Cypress Semiconductor Corporation (NYSE:CY) has completed the acquisition of its portfolio company, International Microcircuits Inc. (IMI), for approximately \$125 million.

IMI is a leading supplier of frequency and timing generators and EMI reduction circuits. Its product portfolio--which is largely complementary to Cypress's--includes programmable clocks, clock distribution products, electromagnetic interference (EMI) suppression devices, and application-specific products. IMI's EMI-suppression products complement Cypress's current Peak Reducing EMI Solutions (PREMIS™) product portfolio.

"TA Associates, with IMI's current management team, acquired a majority interest in IMI from its founder in 1997 in a leveraged management buyout. We enjoyed working with IMI's management team during a period of significant growth for the company," said Kurt Jagers, a Managing Director at TA Associates who served on IMI's Board of Directors. "This investment represents an example of a successful technology buyout transaction that is a key part of TA's investment strategy."

About Cypress

Cypress Semiconductor is "Driving the Communications Revolution™" by providing high-performance integrated circuit solutions to fast-growing markets, including data communications, telecommunications, computation, consumer products, and industrial control. With a focus on emerging communications applications, Cypress's product portfolios include networking-optimized and micropower static RAMs; high-bandwidth multiport and FIFO memories; high-density programmable logic devices; timing technology for PCs and other digital systems; and controllers for Universal Serial Bus (USB).

About IMI

International Microsystems Inc. is a leading supplier of frequency and timing generators and EMI reduction circuits using innovative mixed-signal technology for a broad range of applications. As one of the world's top clock suppliers to industry leaders, and an ISO 9001 certified company, IMI takes pride in the high-quality products and exceptional customer service it delivers.

About TA Associates

TA Associates was founded in 1968 and today is a premier private equity firm providing capital to growing companies. With offices in Boston, Menlo Park, and Pittsburgh, the firm's \$5 billion of capital is used to support growth, finance acquisitions, and fund share repurchases and management buyouts. TA's investments are focused on companies in technology, financial services, and healthcare. Since inception, TA has invested in over 320 companies, and since 1995 has helped companies raise over \$15 billion.

More information about TA can be found at www.ta.com.